

विजया बैंक VIJAYA BANK प्र.का.-बेंगलूर HO - BANGALORE	
<b>CIRCULAR NO.</b>	<b>17195</b>
<b>DATE</b>	<b>26.09.2017</b>
<b>DEPARTMENT</b>	<b>PERSONNEL DEPARTMENT (PA&amp;PD)</b>
<b>SUBJECT</b>	<b>IBA'S MEDICAL INSURANCE SCHEME FOR EXITED STAFF MEMBERS.</b>
<b>SUMMARY</b>	<b>RENEWAL OF EXISTING POLICY &amp; CALLING FOR WILLINGNESS FROM EXITED STAFF MEMBERS.</b>
<b>EARLIER REFERENCE</b>	<b>HOC 15235 DATED 14.09.2015. HOC 16311 DATED 14.10.2016. HOC 17026 DATED 21.01.2017.</b>

The existing IBA's Medical Insurance Scheme for exited staff members will be expiring on 31<sup>st</sup> October 2017.

M/s.United India Insurance Co. Ltd. (UIICL) vide its letter Reference No. UIICL/IBACELL/PCS/003/2017 dated 13.09.2017 has informed about the premium amount for renewal of existing IBA's Medical Insurance Policy for all exited staff members, for a period of one year i.e. from 01.11.2017 to 31.10.2018 and also proposed a new Super Top-Up Policy for all retirees. The details in this regard are furnished below:

- Option I : IBA's Medical Insurance Scheme "Without Domiciliary cover"  
Option II : IBA's Medical Insurance Scheme "With Domiciliary cover"  
Option III : Either of the option I or Option II along with "Super Top-Up Policy"

The details of the premium for the aforementioned three options are furnished below:

**A. PREMIUM FOR RETIRED AWARD STAFF MEMBERS:**

(Amount in Rupees)

<b>MAIN POLICY:</b>			
	<b>Premium</b>	<b>GST @18%</b>	<b>Premium inclusive of GST</b>
<b>Without Domiciliary</b>	10,452	1,881	12,333
<b>With Domiciliary</b>	23,517	4,233	27,750
<b>SUPER TOP UP POLICY:</b>			
<b>Without Domiciliary</b>	2,975	536	3,511

Note:

- **MAIN POLICY:** Sum Insured is Rs. 3,00,000 and Domiciliary limit is restricted to 10% of Sum insured i.e., Rs. 30,000.
- **SUPER TOP UP POLICY:** Sum Insured for is Rs. 4,00,000. Domiciliary is not covered under Super Top-Up Policy. Total Sum insured on opting for Super Top Up Policy is **Rs. 7,00,000** (Rs. 3,00,000 + Rs. 4,00,000).





**B. PREMIUM FOR RETIRED OFFICER STAFF MEMBERS:**

(Amount in Rupees)

<b>MAIN POLICY:</b>			
	<b>Premium</b>	<b>GST @18%</b>	<b>Premium inclusive of GST</b>
<b>Without Domiciliary</b>	13,935	2,508	16,443
<b>With Domiciliary</b>	31,354	5,644	36,998
<b>SUPER TOP UP POLICY:</b>			
<b>Without Domiciliary</b>	3,225	581	3,806

Note:

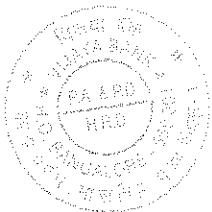
- **MAIN POLICY:** Sum Insured is Rs.4,00,000 and Domiciliary limit is restricted to 10% of Sum insured i.e., Rs. 40,000.
- **SUPER TOP UP POLICY:** Sum Insured for is Rs.5,00,000. Domiciliary is not covered under Super Top-Up Policy. Total Sum insured on opting for Super Top Up Policy is **Rs. 9,00,000** (Rs. 4,00,000 + Rs. 5,00,000).

❖ **Note for Super Top-Up Policy:**

1. All ex-staff members are allowed to join for Super Top-Up Policy by paying the additional premium as mentioned above.
2. The Super Top-Up Policy for ex-staff members will commence along with the main policy i.e. from 01.11.2017 to 31.10.2018.
3. The willingness for Super Top-Up Policy shall be exercised along with main policy in the Banks website and premium for the same will be debited along with main policy.
4. In case of the claim, the basic policy will be triggered first and only if the sum insured is exhausted, the Super Top UP Policy will be activated/utilised.

❖ **One more option for joining Retiree Health Insurance Policy without Domiciliary Cover. In this regard please note the following:**

1. All ex-staff members who are not the member of the IBA medical insurance scheme or exited from the scheme may join for the said scheme without domiciliary cover only.
2. All registered members who are covered under with Domiciliary Cover are allowed to switch over to without Domiciliary Cover.
3. All registered members who are covered under without Domiciliary Cover may renew the policy with "without domiciliary cover" only. Option to switch over to with Domiciliary Cover is not allowed.





It is **mandatory** for all retired staff members who are willing to Register/Renew/Modify/Cancel their IBA's Medical Insurance policy to visit our Bank's website: [www.vijayabank.com](http://www.vijayabank.com) → Help Desk → Medical Insurance Scheme for Ex-employees.

The last date for exercising the option/Registration by retirees is 15<sup>th</sup> Oct 2017.

All other terms & conditions as indicated by M/s UIICL circulated vide our HOCL 17026 dated 21.01.2017 shall remain unchanged.

All branches/offices are requested to bring the contents of the circular to the notice of all exited staff members. Since this is one time exercise all staff members are requested to extend fullest co-operation to our ex-employees.

A copy of this circular letter should also be displayed in the Bank's notice board.

  
**(A.C.SWAIN)**  
**GENERAL MANAGER (PERSONNEL)**

